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STOCKS DECLINE IN WEEK CLOSE

Favorable Bank Statement, but It Fails to Hold Up the Market—No Cause for Decline Is Assigned—Copper Shares Share in Weakness.

(By I. N. Kinsey)

GLOBE, May 25.—In spite of a more favorable bank statement than was expected, the market today in the usual short session was dull and weak. Apparently no reason can be assigned for the break which came after the announcement of the bank statement, but all stocks immediately started downward and the close was weak. It was the same with the coppers. It is understood from reliable eastern sources that the extent of the short interest has been greatly exaggerated and that long stocks have been coming out, in sales that were ascribed to shorts covering. Owing to the general temerity, it looks like sound sense to sell all speculative stocks on every rally. The New York market was affected unfavorably by the strike of 3,000 machinists on the Erie, revived rumors of Reading financing and the low close in London.

Dun's Review for the week says that confidence is not generally shaken in spite of some evident caution and the leading manufacturing industries have not been curtailed. Bradstreet's Review says that crop and trade reports are irregular, but have improved on the whole. The Carnegie Steel company is understood to have sold its entire output for the present year.

Among the local stocks there was inactivity. Superior & Boston made another decline and Globe Consolidated was weak. There was nothing doing in Old Dominion and Arizona Commercial had a dull day.

Boston Coppers

Alloyes	\$45.00
American-Saginaw	9.00
Arizona Commercial	23.00
Butte & London	1.25
Boston Consolidated	26.50
Bingham	17.00
Black Mountain	5.50
Butte Coalition	24.50
Copper Range	80.25
Calumet & Arizona	167.00
Daly-West	16.00
Denn-Arizona	9.00
Ely	8.62
East Butte	10.00
Granby	130.00
Hancock	8.50
Keweenaw	9.50
Greene-Canaan	14.00
Nevada Consolidated	13.50
Nipissing	11.37

Tomorrow Is Change Night
At the Iris theater. 'Nuf sed.

May Play Here May 30
The Globe baseball players challenge the players of the Gila valley to a game on Decoration day or the Sunday following. The only stipulation is that the players must be from this valley. W. L. Perry and Mit Sims are working on the case and the ball players of the valley should communicate with them at Solomonville. There is no doubt a team could be pulled together here that could go to the mining city and give the diamond artists there the trouncing of their lives.—Guardian.

Your Last Chance
To see the Rarebit Fiend tonight at the Iris. Entire change tomorrow night.

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BETTER MARKET THE COMING WEEK

Yesterday's Market Dull and Sagging and There Was Little or No Demand for Stocks—Reasons Assigned by the Bear Element for Decline.

(By H. H. Bru Co.)

GLOBE, May 25.—The market was dull and sagging all day and closed some weaker than it opened. There was little or no demand for stocks at any price. We look for a better market next week, but would advise profit taking upon reasonable advances. This is only a trader's market and is likely to remain in the same channel for some time.

The selling of stock for the past week seems to be influenced by no one reason more than another, and none of the reasons advanced by sellers was of particularly calamitous nature except when embellished with bearish imaginations. Some of the traders talk of the speech to be made by the president on Decoration day, others of the federal reports on Standard Oil monopoly, others of crops, and still others of an impending action against Mr. Hill's railroad combinations. The truth remains the weak kneed speculators and investors have let go of their stocks when a bearish attack is being made and this is about the whole reason that can be assigned for the short selling.

When stocks sell off a few points along the line we would advise the purchase of high classed dividend-paying stocks, especially the copper stocks, and sell them when a few points profit can be made.

New York Stocks

Amalgamated	\$8.62
Anaconda	59.75
American Smelters	116.62
Colorado Fuel & Iron	29.25
Reading	102.12
U. S. Steel, common	32.50
New York Central	110.12
Pennsylvania	119.62
Union Pacific	136.37
Southern Pacific	77.50
St. Paul	127.25
Aetehison	88.00
Baltimore & Ohio	94.62
Erie	21.25

Boston Stocks

Alloyes	45.00	49.00
Arcadian	5.75	5.78
American-Saginaw	9.00	9.25
Adventure	2.50	2.75
Arizona Commercial	23.00	24.00
Boston Consolidated	25.50	26.00
Butte & London	1.25	1.50
Bingham	17.00	17.50
Butte Coalition	25.00	25.50
Black Mountain	5.50	—
Calumet & Arizona	167.00	—
Centennial	27.00	—
Calumet & Globe	1.37	1.62
Copper Range	80.25	80.50
Balaklaia	8.50	8.87
Daly-West	16.00	16.50
Davis-Daly	15.00	15.50
Dominion Copper	6.25	6.75
Denn-Arizona	9.00	9.25
Ely	8.62	9.25
Franklin	15.25	16.00
Greene-Canaan	14.00	14.25
Gibson Copper	16.00	—
Greene Silver	1.37	1.50
Granby	130.00	—
Globe Consolidated	11.50	12.00
Hancock	8.50	9.00
Helvetia	5.25	5.50
Keweenaw	9.50	10.00
Keystone	—	1.37
L. S. & A.	—	7.50
Michigan	12.50	—
Mohawk	84.00	85.00
Nevada Utah	5.50	5.75
Nevada Consolidated	13.50	14.25
North Butte	85.50	87.00
North Butte Extension	2.12	2.37
Nipissing	12.50	12.75
Osceola	135.00	140.00
National	7.0	7.75
Old Dominion	49.00	49.50
Quincy	117.00	117.25
Raven	1.37	1.62
Shattuck	—	30.50
Shannon	18.25	18.50
Superior & Boston	2.50	2.75
Superior & Pittsburg	16.25	16.50
Tamarack	110.00	115.00
Trinity	20.87	21.25
Utah Consolidated	60.50	60.75
Warren	7.12	7.75
Wolverine & Arizona	2.12	2.37
Comanche	.55	.58

Local Stocks

Eldorado	Ask
East Globe, bid	10.00
Globe Imp. Assn.	109.00
Globe-Arizona	.24
Inspiration	.24
Giant King	.20
Union Copper	.60
Central Copper	.60
Arizona National	9.50
Powers Gulch	.10
New Dominion	.10
Globe Western	.15
Globe Standard	.07
American	.15
Five Points	1.00
Globe Wheatfields	.02
Montezuma	.20
Arizona Boston	.50
Globe & Pinto	.10
Queen Copper	.02

We frame pictures. Naquin & Co.

See Burns-O'Brien fight tonight at Alexander theater moving pictures.

Burns-O'Brien Fight
The latest pictures of the Burns-O'Brien fight, which was pulled off in Los Angeles, will be given at the Alexander theater commencing Monday night. These pictures are pronounced by experts to be the best yet obtained of a boxing match and will give the entire twenty rounds just as it appeared in the ring. The management of the Alexander have been to considerable expense and trouble in obtaining this reel and it will positively be exhibited but one week.

CHYNOWETH TELLS OF S. & B. MINES

President of Company Interviewed at Houghton, Mich., on Return from Globe—Thinks Mines Will Be Second to the Old Dominion.

On his return to Calumet, Mich., from Globe, President Chynoweth of the Superior & Boston was interviewed by a Mining Gazette reporter. In the course of the interview he stated:

"I believe that the Superior & Boston with proper development will become a mine second only to Old Dominion in the Globe camp," said Captain Chynoweth in commenting upon the former company. "Considering the short time which has elapsed since Lake Superior interests secured control of the property an excellent record has been made. We propose to do even better in the future, and to do so we have increased our force and will continue to do so rapidly as the work will permit."

"The company owns a property covering 758 acres, every foot of which carries the underlay of the various faults which have been opened up in the camp and from which rich ores are being shipped daily."

"Our equipment is complete for immediate purposes. A new fire-drill compressor has been installed on the Great Eastern claim. We have a boarding house 50 by 20 feet; but a house 20 by 32 feet; and stables. The limestone work has been slightly delayed through the failure of a gasoline hoisting engine to arrive when expected. A pony engine has been installed to operate in the drifts at the Black Oxide in sinking the winze. The other equipment is also sufficient to meet our needs for some time to come."

"When the Superior & Boston secured the Black Oxide claim prospectors had driven a tunnel into the hillside 420 feet. We took up the work where it was discontinued and continued the tunnel to a point 642 feet from the portal, intersecting the fault known as the Buckeye or Black Oxide from the claim where it is located. A seam of ore which I had assayed showed 12.37 per cent copper, while the entire lode showed an excess of iron giving an additional value of about \$2.50 per ton. The character of the ore was such that there is every indication that richer ground will be opened up with depth."

"While at Globe we started a crosscut, which is now in about 50 feet and was looking exceedingly well when I left, April 25. I have since heard from the mine that the ground continues to improve and as soon as a small engine shall be installed will order a winze sunk. In this I believe we will strike rich ores, for we are only sixty feet above the workings of the Old Dominion's Buckeye claim where the fine ground is being broken. The Old Dominion is shipping from this Buckeye shaft at a depth of 200 feet, ores which assay from 5 to 16 per cent. The ore comes from a point about fourteen feet from our line."

"North of the Black Oxide is the Limestone claim, also owned by the Superior & Boston company. A shaft is now down about 100 feet and has encountered the same characteristic as the other lodes in the Globe district."

"When we attain a depth of about 150 feet we plan to extend drifts both east and west on the course of the fault."

"When our company secured the Great Eastern claim," continued President Chynoweth, "there was a prospecting shaft sunk about eighty-five feet. A short crosscut had been extended to intercept the Black Hawk fault of the Arizona Commercial property, and it was found to be sixteen feet in width, carrying copper values assaying about 5 per cent with an excess of iron."

"We determined to continue work at this point and sunk a shaft 102 feet deep. We started a crosscut at this point and intercepted a large iron and copper deposit, over thirty feet in width. This was split, the west branch being eighteen feet thick. This deposit undoubtedly will grow with depth, for it has been proven already to increase in width as depth is attained."

Shipment of Barley to Globe
The first shipment of this year's rolling of barley was made Friday by the Big Six. The consignment goes to Globe. The grain was rolled at the mill of the Producers company. Manager William Pace of the Big Six informs your correspondent that he paid \$1.25 per hundred for the barley, which is considered a good opening price. The highest mark barley reached last year was \$1.35. This rolling practically opens the barley season. Wheat will be ready to market the latter part of June.—Safford Journal.

NOTICE FOR PUBLICATION
Department of the Interior, Land Office at Phoenix, Arizona, May 18, 1907.

Notice is hereby given that William T. Hubbell of Globe, Arizona (and the Territory of Arizona is specially cited thereto), has filed notice of his intention to make final five-year proof in support of his claim, viz: Homestead Entry No. 3819 made May 3, 1901, for the E. 1/4 N. E. 1/4 Sec. 35, and Lots 2 and 4 of Section 36, Township 1 N., Range 15 E., and that said proof will be made before the Clerk of the District Court in Globe, Arizona, on Tuesday, June 25, 1907.

He names the following witnesses to prove his continuous residence upon, and cultivation of, the land, viz: John F. Montgomery, Robert Saunderson, James Tovey, and Frank Hubbell, all of Globe, Arizona. MILTON R. MOORE, Register. First publication May 24, 1907.



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